

Port Washington-Saukville School District Revised Budget and Tax Levy Certification

PWSSD School Board

Monday, October 24, 2016



Broad picture of budget

- ▶ Maintain and Enhance Student Programming
- ▶ Retain Current/Quality Staff
- ▶ Preserve Fund Balance
- ▶ Budget hearing allowed District to begin to expend funds from 2016-17 budget
- ▶ State released aid estimates
- ▶ Revised Budget set for October 24, 2016 to set actual tax levy



PWSSD YEAR END BUDGET SUMMARY 2015-16

Fund 10

General

	2014-15			2015-16		
	Actual	YTD	%	Budget	YTD	%
Revenues	\$ 29,117,954	\$ 29,282,831	100.57%	\$ 29,220,772	\$ 29,618,658	101.36%
Expenditures	\$ 29,200,892	\$ 28,834,395	98.74%	\$ 29,378,295	\$ 29,380,171	100.01%
Balance	\$ (82,938)	\$ 448,436		\$ (157,523)	\$ 238,486	

Fund 27

Special Ed

	2014-15			2015-16		
	Actual	YTD	%	Budget	YTD	%
Revenues	\$ 4,664,145	\$ 4,749,912	101.84%	\$ 4,750,958	\$ 5,129,102	107.96%
Expenditures	\$ 4,664,145	\$ 4,749,912	101.84%	\$ 4,750,958	\$ 5,129,102	107.96%
Balance	\$ -	\$ -		\$ -	\$ -	

Fund 50

Food Service

	2014-15			2015-16		
	Actual	YTD	%	Budget	YTD	%
Revenues	\$ 876,259	\$ 927,387	105.83%	\$ 879,000	\$ 932,220	106.05%
Expenditures	\$ 876,259	\$ 945,131	107.86%	\$ 872,043	\$ 863,308	99.00%
Balance	\$ -	\$ (17,744)		\$ 6,957	\$ 68,912	

Fund 80

Community Service

	2014-15			2015-16		
	Actual	YTD	%	Budget	YTD	%
Revenues	\$ 310,411	\$ 287,301	92.56%	\$ 286,911	\$ 285,686	99.57%
Expenditures	\$ 313,087	\$ 269,339	86.03%	\$ 269,343	\$ 245,049	90.98%
Balance	\$ (2,676)	\$ 17,962		\$ 17,568	\$ 40,637	



Budget Timeline

- ▶ Receive priorities from school board in November
 - ▶ Determine controllable costs
 - ▶ Determine uncontrollable costs
 - ▶ Calculate budget deficit/surplus number
 - ▶ Work with Ad Council to balance budget
 - ▶ Outline budget to Finance Committee in April
 - ▶ Board approves the preparation of the budget in May
 - ▶ Board approves budget at budget hearing in June
 - ▶ Adjustment made to budget and State Aid allocation determined
-
- ▶ Budget is revised for tax levy certification in October



DISTRICT:	Port Washington-Saukville	4515
DATA AS OF 10/14/2016, 7:30 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit		
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	12,460,624
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	62,031
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	0
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	14,306,951
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	171,849
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	1,969
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	438,980
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	26,560,506
*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =		2,627
	2013	2014
Summer fte:	131	121
% (40,40,40)	52	48
Sept fte:	2,607	2,563
Total fte	2,659	2,611
	2015	2016
Summer fte:	121	124
% (40,40,40)	48	50
Sept fte:	2,563	2,562
Special Needs Vouchers	0	0
Total fte	2,611	2,612
Line 6: Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		2,593
	2014	2015
Summer fte:	121	124
% (40,40,40)	48	50
Sept fte:	2,563	2,562
Special Needs Vouchers	0	0
Total fte	2,611	2,612
Line 10B: Declining Enrollment Exemption =		343,760
Average FTE Loss (Line 2 - Line 6, if > 0)		34
X (Line 5, Maximum 2016-2017 Revenue per Memb) =		10,110.58
Non-Recurring Exemption Amount:		343,760
Line 17: State Aid for Exempt Computers =		53,355
Line 17 = A X (Line 16 / C) (to 8 decimals)		Round to Dollar
2016 Property Values (actuals have been loaded below)		
A. 2016 Exempt Computer Property Valuation	Required	5,232,300
B. 2016 TIF-Out Tax Apportionment Equalized Valuation		1,564,354,109
C. 2016 TIF-Out Value plus Exempt Computers (A + B)		1,569,586,409
Computer aid replaces a portion of proposed Fund 10 Levy		
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))		
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		

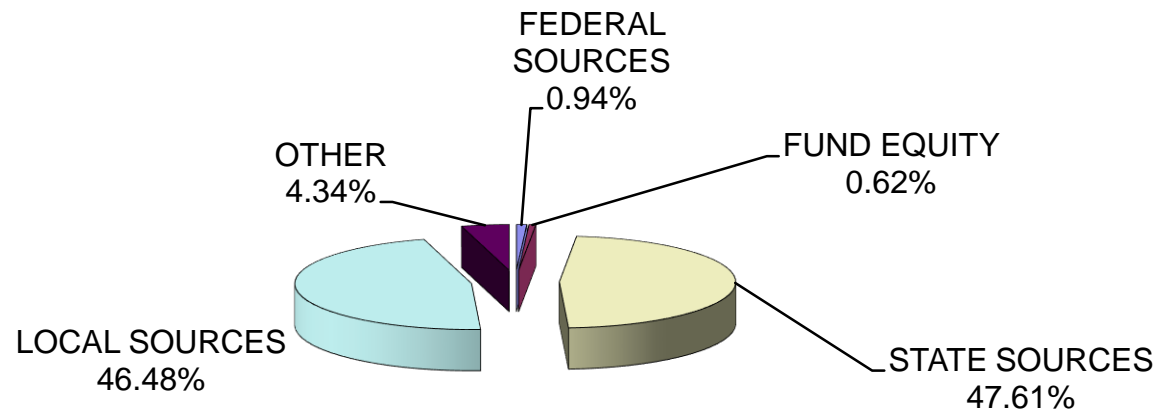
2016-2017 Revenue Limit Worksheet		
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	26,560,506
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,627
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,110.58
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		10,110.58
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	2,593
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	26,560,506
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		26,216,734
B. Hold Harmless Non-Recurring Exemption		343,772
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	1,857
A. Prior Year Carryover		1,857
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2014-15 to 2015-16)		0
E. Recurring Referenda to Exceed (If 2016-17 is first year)		0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		26,562,363
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		545,654
A. Non-Recurring Referenda to Exceed 2016-17 Limit		0
B. Declining Enrollment Exemption for 2016-17 (from left)		343,760
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)		170,130
D. Adjustment for Refunded or Rescinded Taxes, 2016-17		3,859
E. Prior Year Open Enrollment (uncounted pupil[s])		12,613
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction per 2015 Act 289		15,292
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		27,108,017
12. Total Aid to be Used in Computation (12A + 12B)		13,356,501
A. 2016-17 October 15 General Aid Certification → Cell is locked.		13,356,501
B. State Aid to High Poverty Districts (not all districts)		0
PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		13,751,516
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	13,751,516
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		13,581,386 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		170,130 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,253,875
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)		2,018,015
B. Community Services (Fnd 80 Src 211)		232,000 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		3,860 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		16,005,391
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		53,355
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		13,528,031
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		15,952,036
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01019720

Fund 10 Revenues

Change in Funding				
	<u>2015-16 Actual</u>	<u>2016-17 Budget</u>	\$ Change	% Change
FEDERAL SOURCES	\$353,819	\$280,386	(\$73,433)	-20.75%
FUND EQUITY	\$0	\$185,848	\$185,848	-----
STATE SOURCES	\$13,117,604	\$14,211,618	\$1,094,014	8.34%
LOCAL SOURCES	\$15,997,363	\$15,076,601	(\$920,762)	-5.76%
OTHER	<u>\$149,871</u>	<u>\$92,577</u>	<u>(\$57,294)</u>	<u>-38.23%</u>
TOTAL REVENUE	\$29,618,658	\$29,847,030	\$228,372	0.77%



Fund 10 Revenues



Committed and Assigned Fund Balance

<u>Committed</u>	Total	2016-17		Beyond
Providence Capital (Remaining Lease- PLTW)	\$ 23,573.00	\$ 17,673		\$ 5,900.00
Washington Heights (lights, ceiling tile)	\$ 147,248.00	\$ 147,248		\$ -
<u>Assigned</u>				
Equipment that didn't Arrive in 2016	\$ 33,817.00			
DES Updated Alarm System	\$ 38,900.00	\$ 38,900		
Sub	\$ 170,821.00	\$ 164,921.00		\$ 5,900.00

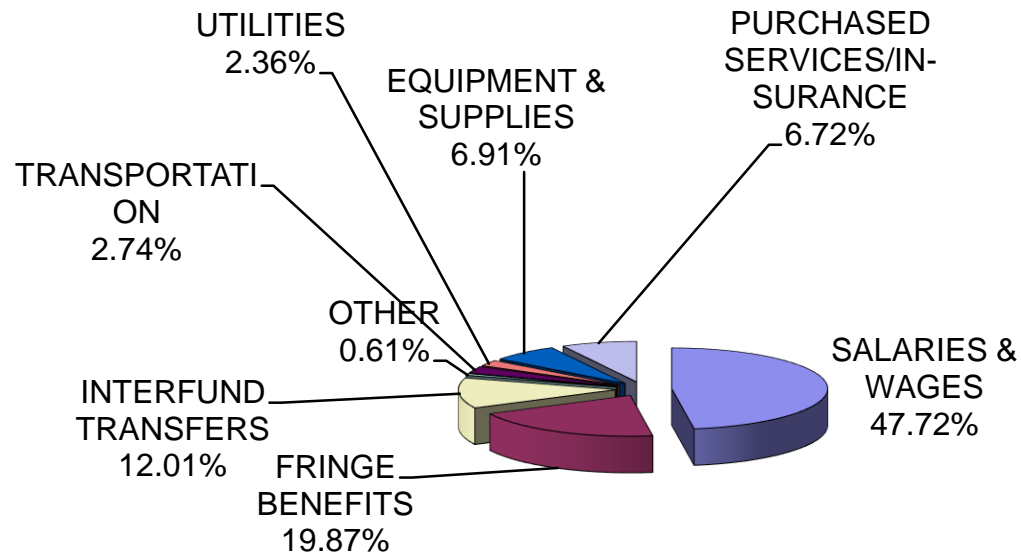


Fund 10 Expenditures

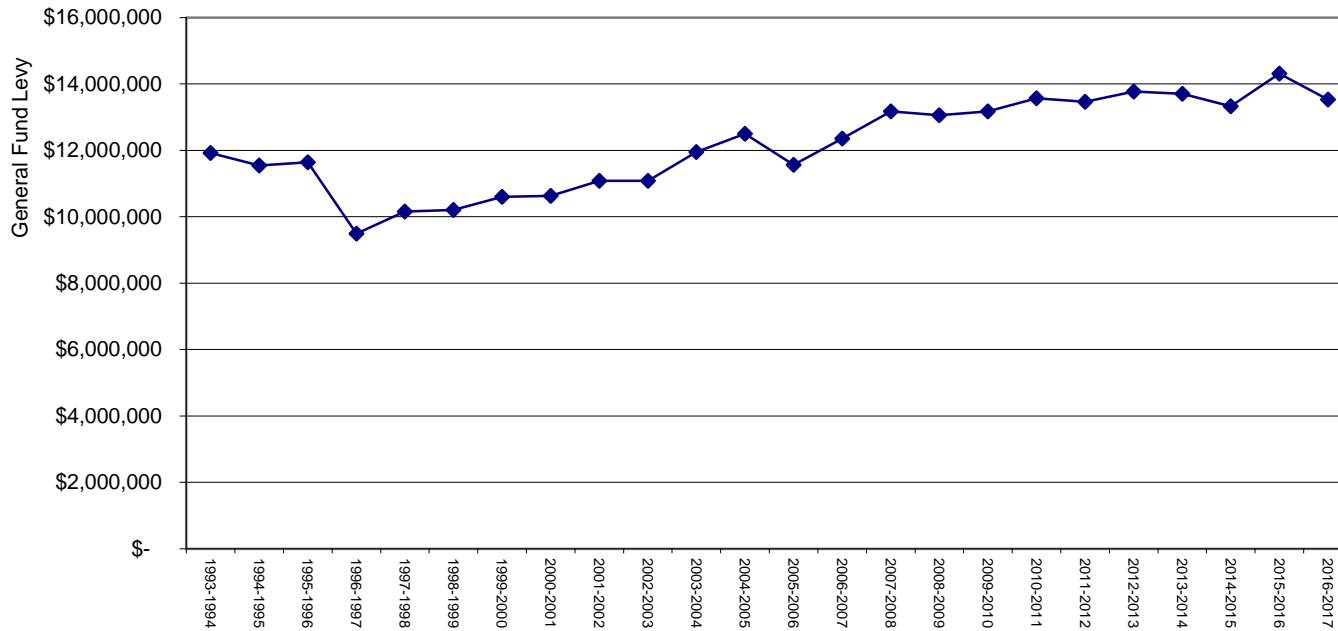
		2015-16 Actuals	2016-17 Budget	\$ Difference	% Difference
SALARIES & WAGES		\$14,148,155.62	\$14,243,358.00	\$95,202.38	0.67%
FRINGE BENEFITS		\$5,683,388.27	\$5,931,687.97	\$248,299.70	4.37%
INTERFUND TRANSFERS		\$3,697,023.58	\$3,585,256.90	-\$111,766.68	-3.02%
OTHER		\$196,973.79	\$137,563.70	-\$59,410.09	-30.16%
TRANSPORTATION		\$832,666.08	\$863,037.20	\$30,371.12	3.65%
UTILITIES		\$589,034.14	\$704,300.00	\$115,265.86	19.57%
EQUIPMENT & SUPPLIES		\$1,710,208.99	\$2,063,774.23	\$353,565.24	20.67%
<u>PURCHASED SERVICES/INSURANCE</u>		<u>\$2,522,720.78</u>	<u>\$2,318,052.00</u>	<u>-\$204,668.78</u>	<u>-8.11%</u>
TOTAL EXPENDITURES		\$29,380,171.25	\$29,847,030.00	\$466,858.75	1.59%



Fund 10 Expenses



PWSSD General Fund Tax Levy



PWSSD Historical General Fund Tax Levy Over the Past 24 Years

Increased \$2,185,735 over period to \$13,528,031

Up 19.3% over period

Average of 0.96% per year.

PWSSD Historical General Fund Tax Levy Since 2006-07

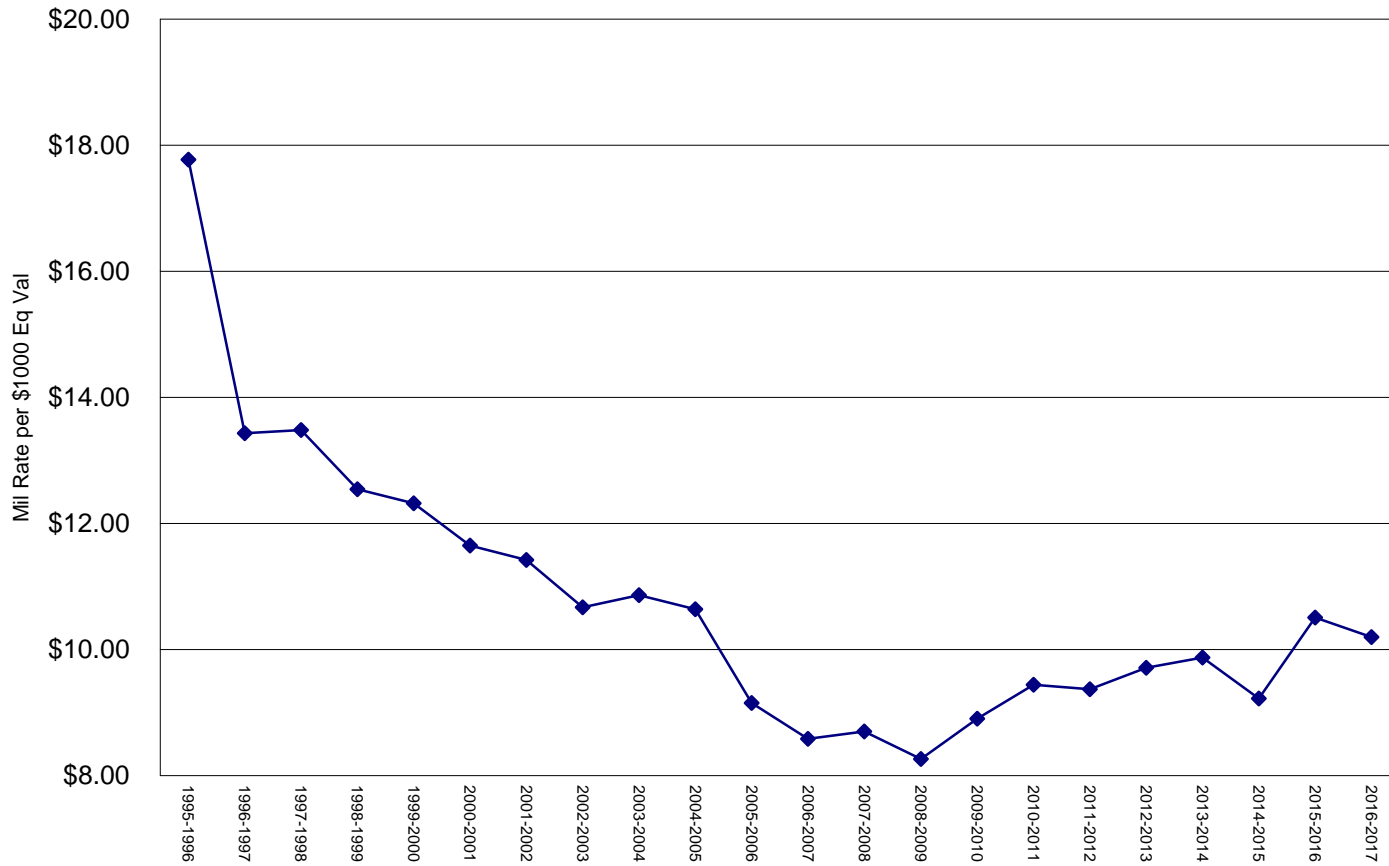
Increased \$1,174,217 over period

Up 11.04% over period

Average of 1.10% per year



PWSSD All Fund Tax Rate



PWSSD Historical Mil Rate Over the Past 24 Years

Decreased \$11.83 over period to \$10.20

Down 53.71% over period

Average of -2.24% per year

PWSSD Historical Mil Rate Since 2000-2001

Decreased \$1.45 over period to \$10.20

Down 12.47% over period

Average of -0.78% per year



Review of Energy Efficiency and Fund 80- Community Service Addenda



SUMMARY COST/SAVINGS ANALYSIS

PROJECT EXPENDITURES				Payback Years	PROJECT COST SAVINGS		
Specific Energy Efficiency Measure or Products	Project Cost	Financing Cost (Interest)	Total Project Cost Including Financing	Cost/Savings	Total Annual Utility Cost Savings	Total Annual Non-Utility Cost Savings	One-time Savings
Building Envelope Improvements	\$ 157,615	\$ 12,189.16	\$ 169,804	12.5	\$ 12,170		\$ 5,716
Vending Machine Control	\$ 1,761	\$ 136.19	\$ 1,897	12.0	\$ 117		\$ 360
Controls Upgrade	\$ 510,810	\$ 39,503.49	\$ 550,313	9.0	\$ 6,450	\$49,728	\$ 2,990
Mechanical Upgrades	\$ 1,129,814	\$ 87,374.17	\$ 1,217,188	11.6	\$ 3,265	\$93,987	\$ 1,482
Entire Energy Efficiency Project *	\$ 1,800,000	\$ 139,203.00	\$ 1,939,203	10.8	\$ 22,000	\$ 143,713	\$ 9,066



State Funding Factors/ Longitudinal Study



Equalization Aid

The fundamental purpose of the Equalization Aid formula is to “level the playing field” by providing assistance (distributing aid) to poorer districts (those with lower property value) to make up for what they can’t get from their property tax base.



Factors in Equalization Aid Changes

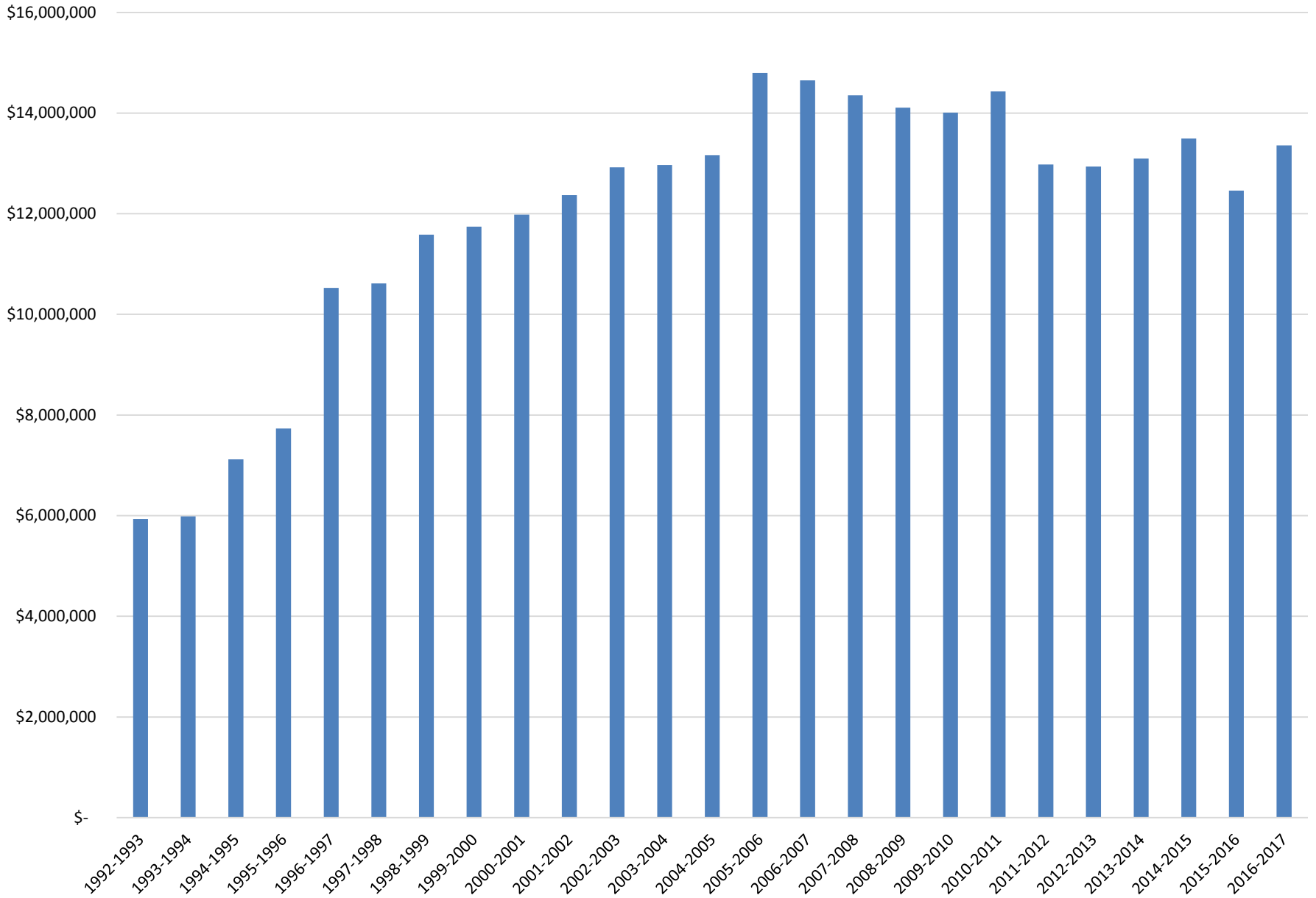
2016 (\$1,032,938)

2017 \$897,846

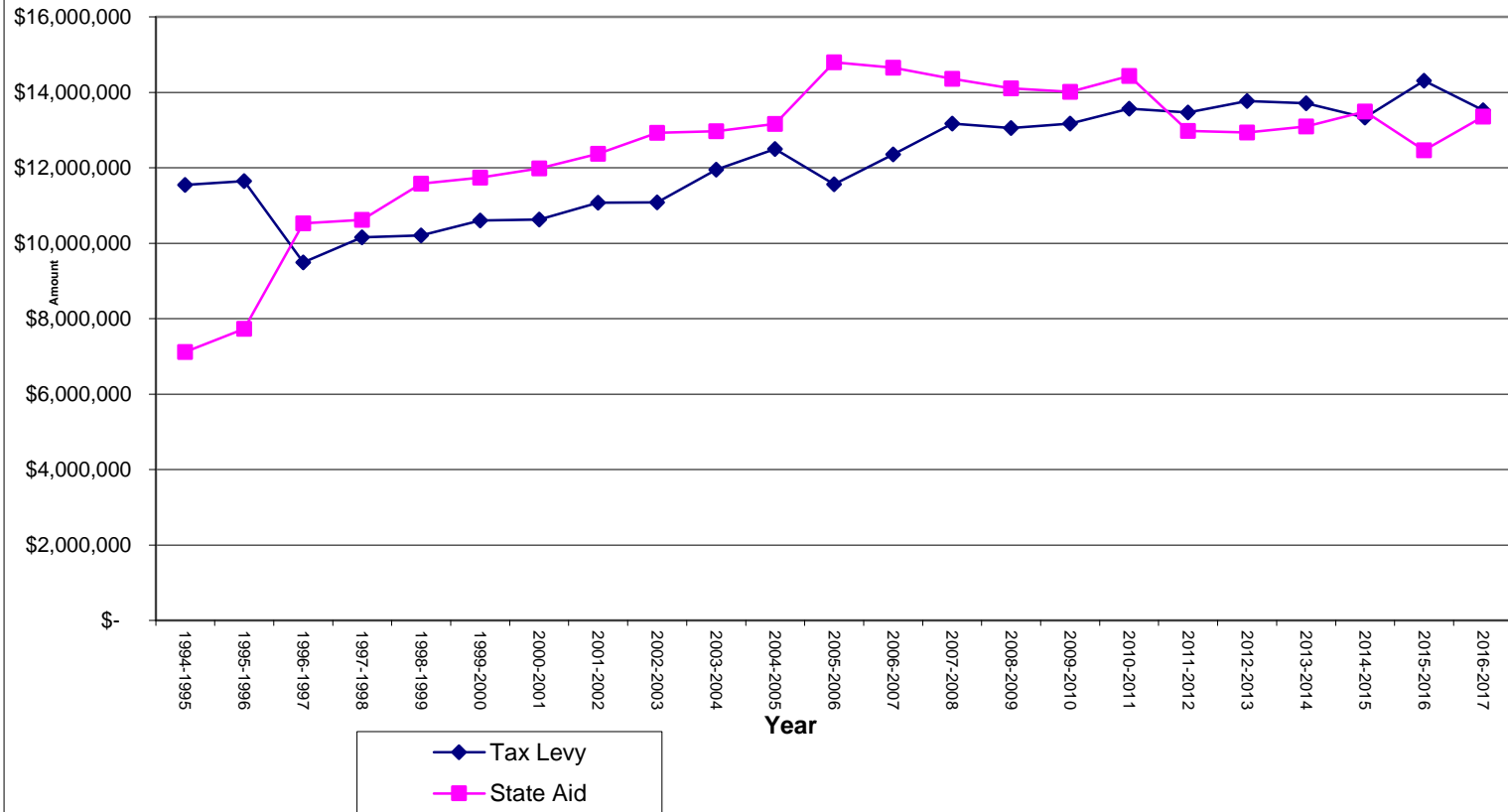
- ▶ State Defined us as a more “property rich” district
 - ▶ Increase in property values
 - ▶ Decrease in students
- ▶ No Increase in per pupil allotment
- ▶ Recent State initiatives shift away from equalization aid
 - ▶ Categorical Aid
 - ▶ School Tax Levy Credit
 - ▶ Private School Vouchers
- ▶ Change in Shared Cost



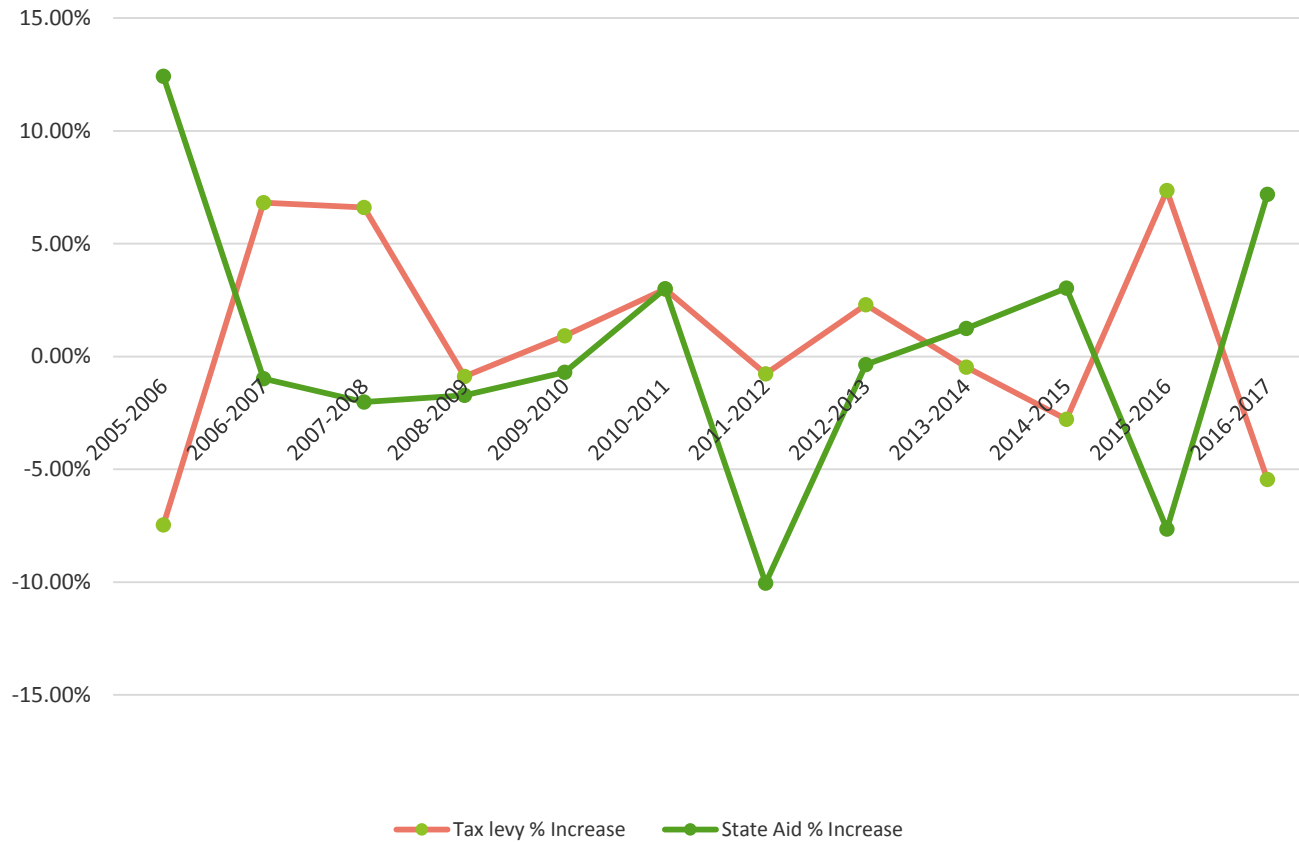
PWSSD State Aid



Tax Levy and State Aid



General Fund Tax Levy and Equalization Aid Change Over Time



2016-17 Tax Levy Certification

\$10.20/\$1000 Assessed Value



2016-17 Tax Levy Certification

\$10.20/\$1000 Assessed Value

Property Tax increase of \$150,825

0.95% increase from 2015-16

Mil rate decrease of \$0.31

2.94% decrease from 2015-16



2015-16 Property Tax Levy

FUND	BUDGET 2016-17
GENERAL FUND	\$13,528,031.00
TAX CHARGE BACKS	\$3,860.00
REFERENDUM DEBT SERVICE FUND	\$2,018,015.00
ENERGY SAVINGS CAPITAL IMPROVEMENTS DEBT SERVICE FUND	\$170,130.00
COMMUNITY SERVICES FUND	\$232,000.00
TOTAL SCHOOL LEVY	\$15,952,036.00
PERCENTAGE INCREASE/-DECREASE:	
TOTAL LEVY FROM PREVIOUS YEAR	0.95%

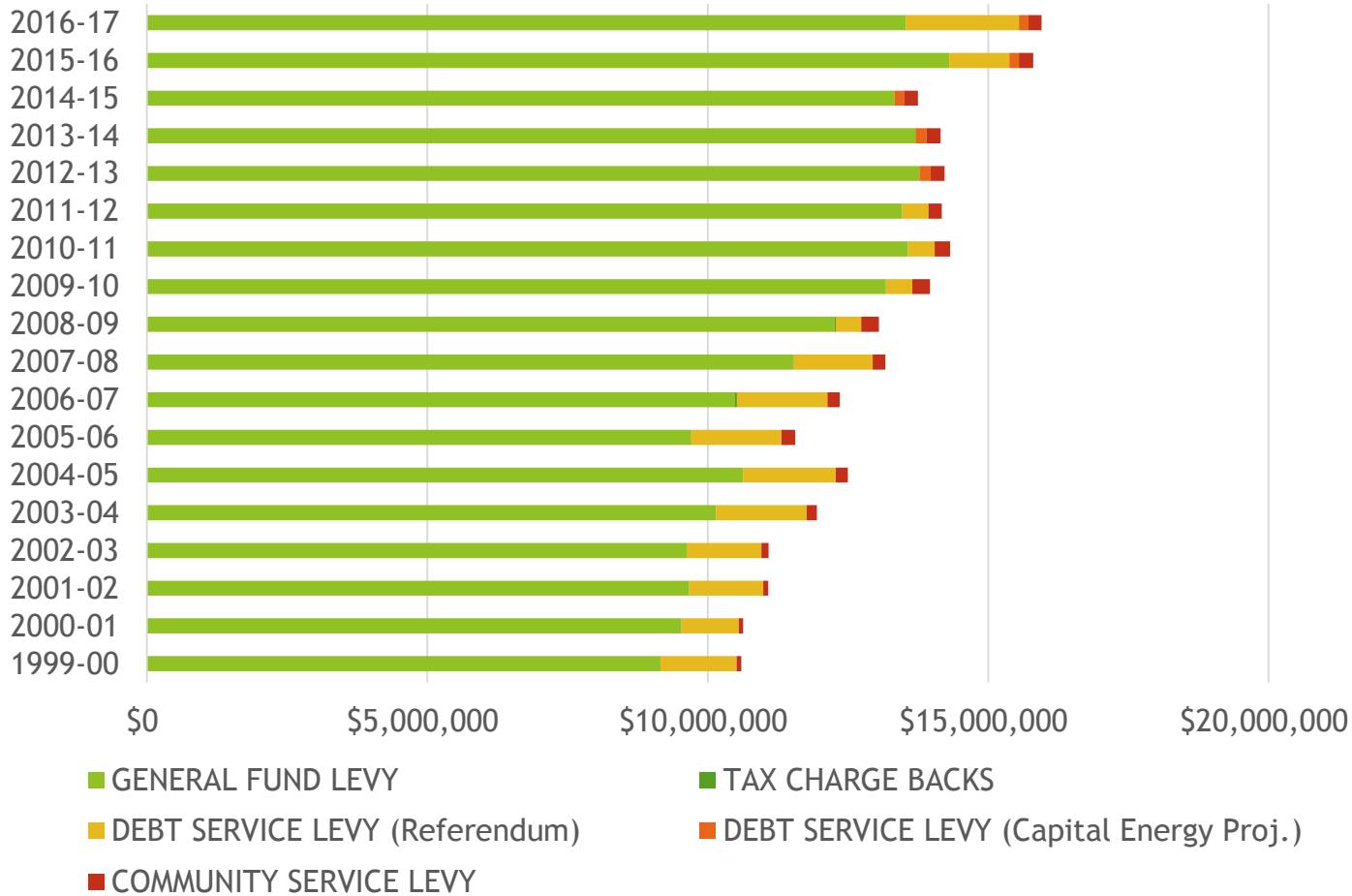


Tax Levy Breakdown and Proposal

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
LEVY RELIEF						\$ -
GENERAL FUND LEVY	\$ 8.92	\$ 9.40	\$ 9.56	\$ 8.94	\$ 9.51	\$ 8.65
TAX CHARGE BACKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.0025
DEBT SERVICE LEVY (Referendum)	\$ 0.31	\$ -	\$ -	\$ -	\$ 0.71	\$ 1.29
DEBT SERVICE LEVY (Capital Energy Proj.)	\$ -	\$ 0.13	\$ 0.13	\$ 0.11	\$ 0.11	\$ 0.11
COMMUNITY SERVICE LEVY	\$ 0.16	\$ 0.17	\$ 0.18	\$ 0.17	\$ 0.17	\$ 0.15
Total Levy	\$ 9.39	\$ 9.70	\$ 9.87	\$ 9.22	\$ 10.50	\$ 10.20



Detailed Mil Rate



Property Increasing in Value



2015-16

Property Value 2015

\$175,000

Mil Rate

\$10.51

Tax Bill

\$1,838.47



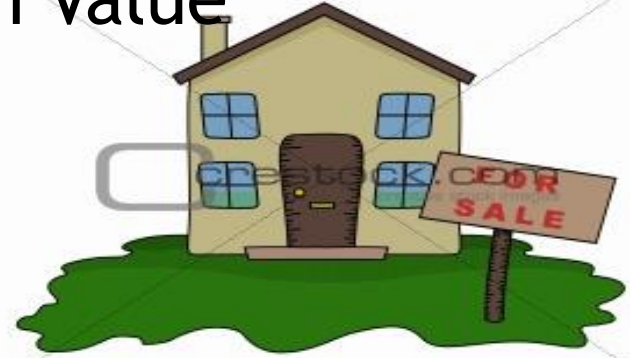
Increase in Value

4.01%

Mil Rate %

Change

-2.94%



2016-17

Property Value 2016

\$175,000.00

Mil Rate

\$10.20

Increase in Value

in 2016

\$7,017.50

Tax Bill

\$1,856.07

Change on \$175k

\$1,784.51

Change on
Increased Value

\$71.56

Change from 2015

\$17.55

Aggregate Property Values

	2015 Values	2016 Values	% increase	% of District 2015	% of District 2016
City of Port Washington	\$ 888,794,100	\$ 928,911,800	4.51%	59.1%	59.4%
Town of Port Washington	\$ 199,200,400	\$ 208,438,300	4.64%	13.2%	13.3%
Town of Grafton	\$ 30,632,781	\$ 31,977,822	4.39%	2.0%	2.0%
Town of Saukville	\$ 24,457,670	\$ 24,928,994	1.93%	1.6%	1.6%
Village of Saukville	\$ 360,994,468	\$ 370,097,193	2.52%	24.0%	23.7%
	1,504,079,419	1,564,354,109	4.01%	100.0%	100.0%



Tax Change on \$175,000 Property						
\$175,000 property increased in value by the municipalities' percentage increased property value factor						
	2015 Values	2016 Values	Value Increase	2015 Taxes	2016 Taxes	Inc/Dec
City of Port Washington	175,000.00	\$ 182,899.01	\$ 7,899.01	\$ 1,838.47	\$ 1,867.39	\$ 28.91
Town of Port Washington	175,000.00	\$ 183,115.61	\$ 8,115.61	\$ 1,838.47	\$ 1,869.60	\$ 31.12
Town of Grafton	175,000.00	\$ 182,684.00	\$ 7,684.00	\$ 1,838.47	\$ 1,865.19	\$ 26.72
Town of Saukville	175,000.00	\$ 178,372.43	\$ 3,372.43	\$ 1,838.47	\$ 1,821.17	\$ (17.30)
Village of Saukville	175,000.00	\$ 179,412.75	\$ 4,412.75	\$ 1,838.47	\$ 1,831.79	\$ (6.68)
PWSSD	175,001.00	\$ 182,014.01	\$ 7,013.01	\$ 1,838.49	\$ 1,858.35	\$ 19.87

What is Happening in Ozaukee County?



<u>Membership for Revenue Limit</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>1 Year</u> <u>Change</u>	<u>5 Year</u> <u>Change</u>
Port Washington-Saukville	2611	2612	2557	-2.11%	-4.48%
Grafton	2038	2056	2019	-1.80%	0.05%
Cedarburg	2869	2826	2913	3.08%	0.66%
Mequon-Thiensville	3474	3531	3523	-0.23%	1.32%
Northern Ozaukee	821	824	786	-4.61%	-9.13%



<u>Levy per Student</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>1 yr change</u>	<u>5 yr change</u>
Port Washington-Saukville	\$5,266	\$6,049	\$6,239	3.13%	17.82%
Grafton	\$8,323	\$8,249	\$8,400	1.83%	5.31%
Cedarburg	\$7,477	\$7,574	\$7,442	-1.75%	6.35%
Mequon-Thiensville	\$10,822	\$10,681	\$10,851	1.60%	-0.17%
Northern Ozaukee	\$8,036	\$7,391	\$7,725	4.52%	3.40%



<u>Property Value per Member</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>1 yr change</u>	<u>5 yr change</u>
Port Washington-Saukville	\$ 573,540	\$ 578,095	\$ 613,839	6.18%	8.27%
Grafton	\$ 731,048	\$ 741,444	\$ 795,818	7.33%	3.85%
Cedarburg	\$ 754,731	\$ 782,044	\$ 781,320	-0.09%	6.52%
Mequon-Thiensville	\$ 1,261,099	\$ 1,303,166	\$ 1,333,836	2.35%	6.23%
Northern Ozaukee	\$ 682,646	\$ 690,694	\$ 749,761	8.55%	4.60%



<u>District General Aid</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>1 yr change</u>	<u>5 yr change</u>
Port Washington-Saukville	\$ 13,705,878	\$ 12,660,382	\$ 13,356,501	5.50%	1.58%
Grafton	\$ 5,313,807	\$ 6,494,248	\$ 6,603,040	1.68%	-0.98%
Cedarburg	\$ 8,657,531	\$ 8,914,226	\$ 8,518,702	-4.44%	-17.71%
Mequon-Thiensville	\$ 2,262,098	\$ 2,222,003	\$ 2,475,776	11.42%	6.05%
Northern Ozaukee	\$ 2,747,281	\$ 3,055,239	\$ 3,205,735	4.93%	22.28%

<u>Approved Referendum Debt Levy</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Port Washington-Saukville	\$ -	\$ -	\$ 1,070,000	\$ 2,018,015
Grafton	\$ 1,101,565	\$ 1,234,897	\$ 2,167,537	\$ 2,169,017
Cedarburg	\$ 1,508,299	\$ 1,683,780	\$ 1,683,668	\$ 1,985,730
Mequon-Thiensville	\$ 2,368,556	\$ 2,362,100	\$ 2,366,850	\$ 2,957,712
Northern Ozaukee	\$ 705,000	\$ 871,798	\$ 850,000	\$ 850,150
<u>% to Base Revenue</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Port Washington-Saukville	0.00%	0.00%	4.06%	7.64%
Grafton	5.27%	5.92%	10.14%	10.05%
Cedarburg	5.35%	6.00%	5.99%	7.17%
Mequon-Thiensville	6.48%	6.35%	6.39%	7.86%
Northern Ozaukee	8.58%	10.76%	10.44%	10.40%

2016-17 Budget

- ▶ Referendum Debt
- ▶ Flat budget
- ▶ Increase in state equalization aid
- ▶ No increase in State Revenue Limit per pupil funding
- ▶ \$100 Categorical Aid (increase of 1% per pupil spending)
- ▶ Fewer students and Declining Enrollment Exemption
Increased Levy



2016-17 Tax Levy Summary

\$1.29 mil rate Referendum Impact as scheduled

\$10.20/\$1000 Assessed Value

Decrease of \$0.31

0.95% Tax Levy Increase from 2015-16

Average Tax Impact

Increase of \$17.55

